

United States Department of Agriculture National Agricultural Statistics Service

News Release



Cooperating with the Montana Department of Agriculture 10 W 15th Street, Suite 3100 · Helena, MT 59626

June 2008 Ag Prices Received For immediate release: July 31, 2008

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June full month crop prices were mostly lower when compared with May 2008, according to USDA, NASS, Montana Field Office. Montana's winter wheat price was \$8.13 per bushel, down \$0.99 from the previous month; spring wheat decreased \$0.90 to \$10.40 per bushel, and durum wheat was down \$0.40 to \$10.80 per bushel. Feed barley prices decreased \$0.62 from the previous month to \$3.45 per bushel, but malt barley prices were up \$0.44 to \$6.49 per bushel.

The mid-July price for alfalfa hay jumped \$31.00 to \$115.00 per ton and all other hay rose \$28.00 to \$127.00 per ton. Mid-July grain prices were mostly higher with winter wheat at \$8.15 per bushel, spring wheat was \$8.22 per bushel, durum wheat was \$11.20 per bushel, malt barley was \$4.77 per bushel, and feed barley was \$4.21 per bushel.

Livestock prices for the full month of June were mostly lower when compared with the previous month. Steer and heifer prices decreased \$1.80 to \$97.00 per cwt, calves dropped \$8.00 to \$108.00 per cwt, cows decreased \$0.40 to \$53.90 per cwt. Sheep prices increased \$2.50 to \$22.30 per cwt and lambs rose \$6.00 to \$110.00 per cwt. Milk prices decreased \$0.90 per cwt from last month to \$17.70 per cwt. Steers and heifers for mid-July were \$101.00 per cwt, cows were \$59.10 per cwt, calves were \$108.00 per cwt, and the all milk price was \$18.60 per cwt.

Nationally, prices for June and changes from May were as follows: winter wheat was \$7.51 per bushel, down \$0.66, spring wheat was \$10.10 per bushel, down \$0.60, durum wheat was \$8.41 per bushel, down \$5.09, all barley was \$4.75 per bushel, up \$0.23, steers and heifers were \$96.40 per cwt, up \$0.50, calves were \$118.00 per cwt, down \$1.00, sheep were \$24.80 per cwt, down \$2.90, lambs were \$102.00 per cwt, up \$2.00, and all milk was \$19.30 per cwt, up \$0.90.

The U.S. mid-July winter wheat price was \$7.09 per bushel, spring wheat was \$8.48 per bushel, durum wheat was \$10.80 per bushel, all wheat was \$7.29 per bushel, malt barley was \$4.57 per bushel, feed barley was \$4.68 per bushel, and oats were \$3.57 per bushel. Steer and heifer prices were \$100.00 per cwt, cows were \$56.40 per cwt, calves were \$115.00 per cwt, all hogs were \$52.50 per cwt, and all eggs were \$0.841 per dozen.

The preliminary All Farm Products Index is up 22 points (16 percent) from July 2007. The Food Commodities Index, at 157, increased 2 points (1.3 percent) from last month and increased 17 points (12 percent) from July 2007.

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Montana Average Farm Prices Received

	U	Monthly Average				Change from Previous		Mid-Month Avg	
Commodity		Montana			U.S.	Month	Year	Montana	U.S.
Commodity	I	Jun 2007	May 2008	Jun 2008	Jun 2008	May 2008	Jun 2007	15-Jul-08	15-Jul-08
	T	Dollars							
Winter Wheat	Bu	5.04	9.12	8.13	7.51	-0.99	3.09	8.15	7.09
Durum Wheat	Bu	5.40	11.20	10.80	8.41	-0.40	5.40	11.20	10.80
Spring Wheat	Bu	5.08	11.30	10.40	10.10	-0.90	5.32	8.22	8.48
All Wheat	Bu	5.07	10.20	9.54	7.62	-0.66	4.47	8.31	7.29
All Barley	Bu	3.22	5.28	4.11	4.75	-1.17	0.89	4.33	4.61
Feed Barley	Bu	3.11	4.07	3.45	5.53	-0.62	0.34	4.21	4.68
Malt Barley	Bu	3.23	6.05	6.49	4.50	0.44	3.26	4.77	4.57
Oats	Bu	2.41	3.44	na	3.49	na	na	na	3.57
Alfalfa Hay	Ton	87.00	99.00	84.00	172.00	-15.00	-3.00	115.00	177.00
All Other Hay	Ton	104.00	102.00	99.00	130.00	-3.00	-5.00	127.00	130.00
All Hay Baled	Ton	90.00	99.00	86.00	161.00	-13.00	-4.00	116.00	164.00
Steers & Heifers	Cwt	90.40	98.80	97.00	96.40	-1.80	6.60	101.00	100.00
Cows	Cwt	52.00	54.30	53.90	54.30	-0.40	1.90	59.10	56.40
Beef Cattle 1/	Cwt	73.10	83.70	75.00	92.00	-8.70	1.90	87.20	95.70
Calves	Cwt	112.00	116.00	108.00	118.00	-8.00	-4.00	108.00	115.00
Sheep	Cwt	28.90	19.80	22.30	24.80	2.50	-6.60	na	na
Lambs	Cwt	102.00	104.00	110.00	102.00	6.00	8.00	na	na
All Milk	Cwt	16.50	18.60	17.70	19.30	-0.90	1.20	18.60	19.40
1/ Composite of steers, heifers, and cows. na-not available.									